



الوكالة الإسلامية الدولية للتصنيف  
Islamic International Rating Agency

---

## IIRA Revisits Ratings Assigned to Bahrain- based entities, Following Sovereign Rating Action

---

**Manama, July 29, 2020** – Islamic International Rating Agency (“IIRA”) is revisiting the outstanding ratings assigned to entities in the Kingdom of Bahrain (“Bahrain” or “the Country”) following the ratings announcement for Bahrain sovereign ratings on July 21, 2020.

Ratings of GFH Financial Group B.S.C. (“GFH”) and Bahrain Islamic Bank B.S.C. (“BisB”) are therefore under review, for possible adjustment, and to be announced by August 20, 2020. The ratings of Al Baraka Islamic Bank B.S.C. have already been duly adjusted and announced on July 26, 2020.

The impact of the said action on outstanding international scale ratings of AlBaraka Banking Group B.S.C. (“ABG”) and Bank ABC Islamic E.C. (“ABCI”) is deemed to be limited.

For further information on this announcement, please contact IIRA at [iira@iirating.com](mailto:iira@iirating.com).

---

*The information contained herein is obtained by IIRA from sources believed to be accurate and reliable. IIRA does not audit or verify the truth or accuracy of any such information. As a result, the information herein is provided "as is" without any representation or warranty of any kind. IIRA, the analysts involved in the rating process and members of its rating committee do not have any conflict of interest relating to the rating(s) / score(s) mentioned. Rating is an opinion and not a warranty of a rated entity's current or future ability to meet contractual obligations, nor it is a recommendation to buy, sell or hold any security.*