



الوكالة الإسلامية الدولية للتصنيف  
Islamic International Rating Agency

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## IIRA set to provide ratings to Islamic Banks in Iraq

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**Manama, December 10, 2020** – IIRA is pleased to announce that the Central Bank of Iraq has directed the Islamic banks in the country to obtain credit and fiduciary ratings from the Islamic international rating agency (IIRA). It is noteworthy that there are 29 Islamic banks operating within the domestic banking sector in Iraq. Headquartered in the Kingdom of Bahrain; IIRA was founded as an infrastructure institution for the support of Islamic finance as conceived by the Islamic Development Bank (IDB). IIRA is the sole rating agency that provides independent assessments to issuers and issues that conform to principles of Islamic finance. IIRA's special focus is on development of local capital markets, primarily in the region of the Organization of Islamic Countries (OIC) and to provide impetus through its ratings to ethical finance, across the globe.

For further information on this rating announcement, please contact us at [iira@iirating.com](mailto:iira@iirating.com).

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